

**BRAIN INJURY ASSOCIATION OF WATERLOO-WELLINGTON**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED DECEMBER 31, 2019**

(Unaudited - See Notice to Reader)

**BRAIN INJURY ASSOCIATION OF WATERLOO-WELLINGTON**

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**YEAR ENDED DECEMBER 31, 2019**

(Unaudited - See Notice to Reader)

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**NOTICE TO READER**

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On the basis of information provided by management, we have compiled the statement of financial position of Brain Injury Association of Waterloo-Wellington as at December 31, 2019 and the statement of revenues and expenditures and changes in unrestricted net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.



Kitchener, Ontario  
March 26, 2020

Chartered Professional Accountants  
Licensed Public Accountants

**BRAIN INJURY ASSOCIATION OF WATERLOO-WELLINGTON**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2019**  
(Unaudited - See Notice to Reader)

	<b>2019</b>	<b>2018</b>
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 50,300	\$ 49,023
Investments	10,078	0
Accounts receivable	<u>1,281</u>	<u>1,114</u>
	<u>\$ 61,659</u>	<u>\$ 50,137</u>
<b>LIABILITIES</b>		
<b>CURRENT</b>		
Accounts payable and accrued liabilities	\$ 2,000	\$ 2,000
Deferred revenue	<u>23,500</u>	<u>5,960</u>
	25,500	7,960
<b>NET ASSETS</b>		
<b>UNRESTRICTED NET ASSETS</b>	<u>36,159</u>	<u>42,177</u>
	<u>\$ 61,659</u>	<u>\$ 50,137</u>

**BRAIN INJURY ASSOCIATION OF WATERLOO-WELLINGTON****STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN UNRESTRICTED NET ASSETS****FOR THE YEAR ENDED DECEMBER 31, 2019**

(Unaudited - See Notice to Reader)

	<b>2019</b>	<b>2018</b>
<b>REVENUES</b>		
Fundraising and other revenue	\$ 36,822	\$ 20,287
Sponsorship revenue	28,400	47,000
Donations	13,760	2,898
Community grants	11,296	1,600
Ontario Brain Injury Association	7,646	6,367
Membership	1,895	1,255
Interest	78	0
	<u>99,897</u>	<u>79,407</u>
<b>EXPENDITURES</b>		
Wages & benefits	72,442	48,417
Fundraising	10,532	10,828
Programs	11,065	7,340
Professional fees	4,719	5,205
Administrative	4,945	4,043
Board of Directors	1,082	1,101
Rental Fees	1,130	0
	<u>105,915</u>	<u>76,934</u>
<b>(DEFICIENCY) SURPLUS OF REVENUES OVER EXPENDITURES for the year</b>	(6,018)	2,473
<b>UNRESTRICTED NET ASSETS, beginning of year</b>	<u>42,177</u>	<u>39,704</u>
<b>UNRESTRICTED NET ASSETS, end of year</b>	<u>\$ 36,159</u>	<u>\$ 42,177</u>