

BRAIN INJURY ASSOCIATION OF WATERLOO-WELLINGTON

FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2020

(Unaudited - See Notice to Reader)

BRAIN INJURY ASSOCIATION OF WATERLOO-WELLINGTON

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YEAR ENDED DECEMBER 31, 2020

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NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Brain Injury Association of Waterloo-Wellington as at December 31, 2020 and the statement of revenues and expenditures and changes in unrestricted net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.



Kitchener, Ontario
March 18, 2021

Chartered Professional Accountants
Licensed Public Accountants

BRAIN INJURY ASSOCIATION OF WATERLOO-WELLINGTON
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2020
(Unaudited - See Notice to Reader)

	2020	2019
ASSETS		
CURRENT		
Cash	\$ 89,930	\$ 50,300
Investments	100,155	10,078
Accounts receivable	<u>2,078</u>	<u>1,281</u>
	<u>\$ 192,163</u>	<u>\$ 61,659</u>
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ 3,547	\$ 2,000
Deferred revenue	<u>76,530</u>	<u>23,500</u>
	80,077	25,500
LONG TERM DEBT	<u>60,000</u>	<u>0</u>
	<u>140,077</u>	<u>25,500</u>
NET ASSETS		
UNRESTRICTED NET ASSETS	<u>52,086</u>	<u>36,159</u>
	<u>\$ 192,163</u>	<u>\$ 61,659</u>

BRAIN INJURY ASSOCIATION OF WATERLOO-WELLINGTON**STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN UNRESTRICTED NET ASSETS****FOR THE YEAR ENDED DECEMBER 31, 2020**

(Unaudited - See Notice to Reader)

	2020	2019
REVENUES		
Community grants	\$ 44,330	\$ 11,296
Fundraising and other revenue	43,756	36,822
Sponsorship revenue	33,850	28,400
Ontario Brain Injury Association	14,829	7,646
Donations	12,510	13,760
Membership	1,490	1,895
Interest	78	78
	<u>150,843</u>	<u>99,897</u>
EXPENDITURES		
Wages and benefits	92,869	72,442
Programs	23,957	11,065
Administrative	6,638	4,945
Professional fees	5,056	4,719
Rental fees	5,528	1,130
Board of Directors	744	1,082
Fundraising	124	10,532
	<u>134,916</u>	<u>105,915</u>
SURPLUS (DEFICIENCY) OF REVENUES OVER EXPENDITURES for the year	15,927	(6,018)
UNRESTRICTED NET ASSETS, beginning of year	<u>36,159</u>	<u>42,177</u>
UNRESTRICTED NET ASSETS, end of year	<u>\$ 52,086</u>	<u>\$ 36,159</u>